

TUITION AND EXPENSES

For a complete listing of current registration and related fees, visit the Finance and Business Affairs website at <https://my.troy.edu/student-financial-services>

Payment of Registration Expenses

The payment of charges for tuition, fees, room, and board is part of the registration process. Troy University encourages full payment of all tuition and related fees by the first payment due date for the current semester or term. Payment of fees may be made on-line using Trojan Web Express or at the office of the Student Financial Services. Troy University accepts Visa, MasterCard, Discover, American Express, money orders, checks, and cash.

Payment Plan (Troy Campus Only)

Troy University offers a tuition and fees payment plan which helps in budgeting college costs but requires financial planning by students and their families.

Students are required to pay all bills by published deadlines. One-half of all semester charges are due by the last day of regular registration for the current semester. Students with an account balance after the first payment due date will be assessed a \$25.00 payment plan fee. To meet the one-half requirement, students may apply the following:

- Awarded institutional scholarship
- Awarded financial aid
- Payment by cash, check, money order, or credit card

Students with an account balance after the first payment due date will be assessed a \$25.00 payment plan fee.

The remaining semester balance must be paid by the final payment due date. Failure to pay the entire balance of tuition and fees by the final payment date will result in a late fee of \$50.00. Failure to satisfy financial obligations to the University will result in restrictions placed on future class registrations, possibly having the account assigned to a collection agency with the student responsible for collection costs, and non-release of transcripts and diplomas. *The essential ingredient for a successful registration is for students to plan early.*

Clearance of Obligations

It is the responsibility of the student to check, confirm, and pay account balances by the established payment due dates even if third party payments and/or financial aid and scholarships are anticipated to pay on the account. All financial or other obligations to the University must be cleared prior to the end of each semester or term. An outstanding balance for a prior semester or term must be paid before the student will be allowed to register for subsequent semesters or terms. Transcripts and Diploma will not be issued if financial obligations have not been satisfied. Failure to meet financial obligations to the University could subject the student to additional late payment charges, as well as collection costs.

Miscellaneous Expenses

In addition to registration expenses, miscellaneous expenses may be incurred by students. These charges are payable when incurred.

Offset of Funds

If there is an outstanding account balance, and the University has in its possession any funds payable to the student, the University reserves the right to withhold funds necessary to pay the outstanding balance and cover any collection costs incurred. Once accounts are paid, any remaining balance will be refunded to the student.

Change in Regulations or Expenses

All financial regulations, fees, or charges are subject to change as conditions warrant.

Direct Loans

Direct loans are disbursed each semester or term. Direct loans are disbursed electronically. All loan applicants are required to complete an entrance counseling and MPN on the web at www.studentloans.gov concerning their financial obligation as recipients of loan funds.

Student Refunds

To receive any refunds from the University, a student must select his or her refund preference with BankMobile. For more information about BankMobile, visit this link: <http://bankmobiledisbursements.com/refundchoices/>.

First, check the mail for your Refund Selection Kit, arriving in a bright green envelope. This will be sent to the address that you have on file with the University. Once it arrives, simply follow these steps to make your refund preference selection:

1. **Visit Refundselection.com**
2. **Enter your Personal Code (Found in your Refund Selection Kit)**
3. **Select how you would like to receive your money**

Your options for receiving your refunds are:

- **Deposit to an Existing Account**—Money is transferred to an existing account the same business day BankMobile receive funds from your school. Typically, it takes 1 -2 business days for the receiving bank to credit the money to your account.
- **Deposit to a BankMobile Vibe Account** - If you open a BankMobile Vibe checking account (upon identity verification), money is deposited the same business day BankMobile receives funds from your school.

Funds Held

Troy University acts as an agent holding miscellaneous scholarship funds from donors to be applied to the accounts of students. All transactions relating to a funds-held account must take place at the office of Student Financial Services, pursuant to completion of applicable paperwork in the Financial Aid office.

Drops, Withdrawals and Refunds

See the index for additional information regarding drop and withdrawal.

Course Drops — Contact the Registrar for drop/add procedures.

Administrative Drops: The provost or his/her designee will determine whether an administrative drop/add is appropriate. No administrative drop/add will be processed without the signature of the provost or his/her designee. Requests for administrative drops will be handled on a case-by-case basis.

Non-administrative Drops: Student charges are not reduced for non-administrative drops. A drop fee will be charged for non-administrative course drops.

Withdrawal — Contact the Registrar for withdrawal procedures.

Official withdrawal will result in 100% refund of charges for tuition, laboratory fees, technology fees and student activity fees through the first week of classes (five calendar days from the term's class begin date.) No refund of these charges will occur after the first week of class. For weekend classes, no reduction of charges will occur after the second class meeting.

- *Withdrawal fee:* A fee will be assessed at the time of withdrawal.
- *Ineligibility for refund:* A student who is withdrawn by the University for disciplinary reasons or non-payment is not eligible for refunds of any nature.
- *Application for admission fee:* This fee is non-refundable.
- *Housing application fee:* This fee is non-refundable.
- *Housing charges:* Room/apartment rent is non-refundable once the term begins.
- *Board charges:* Meal plans are refundable on a pro-rata basis in units of one week. A fractional part of a week will be counted as one week.
- *Special note:* Students who register, do not attend, and do not follow official withdrawal procedures will be responsible for all semester charges including room and board.

Refunds will be applied to any outstanding obligations and to any scholarship, grant, or loan received for the semester or term.

Students may encounter extenuating circumstances that warrant an exception to the refund policy.

Withdrawals for Students Receiving Title IV Aid

In addition to the above, if a student is a recipient of Title IV aid [Pell Grant, Supplemental Education Opportunity Grant (SEOG), Direct Stafford Loans, Plus Loan, and Parent Loan], federal regulations administered through the U.S. Department of Education will apply. If a recipient of Title IV aid withdraws during the term, the university will calculate the amount of aid the student did not earn, and the unearned portion will be returned to the Title IV programs. The student is responsible for any charges which are unpaid as a result of the return of Title IV funds.

Generally speaking, a student earns Title IV aid based on the number of days completed during the term prior to withdrawal. Once 60% of the term has been completed, the student is considered to have earned 100% of the Title IV aid awarded.

Drop and Withdrawal Procedures

To initiate withdrawal from the university, students should contact their respective campus Designated Withdrawal Official (DWO). *See the index for additional information regarding drop and withdrawal.*

In-State and Out-of-State Status

In-state or out-of-state status concerns or questions should be directed to the office of Admissions/Enrollment Management.

Parking Decals

Students who use campus parking are required to purchase parking decals. Purchase of a TROY University car tag may entitle a student to a reduction or waiver of the parking decal costs. See the appropriate campus parking official to inquire about the advantages of purchasing a TROY University car tag.

E-Commerce System

Troy University's E-Commerce system allows students to use the latest technology to complete business transactions with the University. Using the Web Advisor program, E-Commerce offers the following on-line features to students:

- The ability to pay tuition and various fees by using a credit card.
- The ability to view a summary of account balances.

To view this feature, visit Trojan Web Express at my.troy.edu.